

REVENUE ESTIMATING CONFERENCE

October 11, 2004

			% Change FY 04 vs. FY 03	REC FY 05 Estimate 19-Mar-04	% Change FY 05 Est. vs. FY 04	REC FY 05 Estimate 11-Oct-04	% Change FY 05 Est. vs. FY 04	REC FY 06 Estimate 11-Oct-04	% Change FY 06 Est. vs. FY 05
Tax Receipts	<u>FY 03 Actual</u>	<u>FY 04 Actual</u>	<u>FY 03 Actual</u>						
Personal Income Tax	\$2,417.6	\$2,592.3	7.2%	\$2,623.7	1.2%	\$2,694.5	3.9%	\$2,723.6	1.1%
Sales/Use Tax	1,704.5	1,732.4	1.6%	1,776.1	2.5%	1,762.9	1.8%	1,792.5	1.7%
Corporate Income Tax	237.0	234.8	-0.9%	199.7	-14.9%	240.4	2.4%	273.3	13.7%
Inheritance Tax	88.1	80.1	-9.1%	72.0	-10.1%	72.7	-9.2%	68.9	-5.2%
Insurance Premium Tax	142.2	138.2	-2.8%	114.8	-16.9%	135.0	-2.3%	125.0	-7.4%
Cigarette Tax	88.1	87.1	-1.1%	84.1	-3.4%	86.2	-1.0%	85.3	-1.0%
Tobacco Tax	7.4	8.0	8.1%	8.1	1.3%	8.1	1.3%	8.3	2.5%
Beer Tax	13.9	14.0	0.7%	14.0	0.0%	14.1	0.7%	14.1	0.0%
Franchise Tax	35.3	38.0	7.6%	42.2	11.1%	39.9	5.0%	41.5	4.0%
Miscellaneous Tax	1.1	1.1	0.0%	1.5	36.4%	1.0	-9.1%	1.0	0.0%
Total Tax Receipts	\$4,735.2	\$4,926.0	4.0%	\$4,936.2	0.2%	\$5,054.8	2.6%	\$5,133.5	1.6%
Other Receipts									
Institutional Payments	\$16.2	\$13.7	-15.4%	\$14.7	7.3%	\$13.2	-3.6%	\$13.2	0.0%
Liquor Profits	49.0	58.0	18.4%	54.0	-6.9%	60.1	3.6%	60.1	0.0%
Interest	18.1	7.6	-58.0%	4.4	-42.1%	6.0	-21.1%	6.0	0.0%
Fees	72.1	79.9	10.8%	65.0	-18.6%	68.2	-14.6%	69.4	1.8%
Judicial Revenue	54.7	57.5	5.1%	57.3	-0.3%	57.3	-0.3%	57.3	0.0%
Miscellaneous Receipts	41.4	55.2	33.3%	37.8	-31.5%	55.1	-0.2%	28.9	-47.5%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$311.5	\$331.9	6.5%	\$293.2	-11.7%	\$319.9	-3.6%	\$294.9	-7.8%
Total Tax & Other Receipts	\$5,046.7	\$5,257.9	4.2%	\$5,229.4	-0.5%	\$5,374.7	2.2%	\$5,428.4	1.0%
Transfers									
Lottery	\$38.9	\$43.9	12.9%	\$55.4	26.2%	\$56.9	29.6%	\$57.5	1.1%
Other Transfers	90.1	13.6	-84.9%	11.8	-13.2%	40.0	194.1%	8.8	-78.0%
Total Transfers	\$129.0	\$57.5	-55.4%	\$67.2	16.9%	\$96.9	68.5%	\$66.3	-31.6%
Total Receipts & Transfers	\$5,175.7	\$5,315.4	2.7%	\$5,296.6	-0.4%	\$5,471.6	2.9%	\$5,494.7	0.4%
Accruals-Net	\$-44.8	\$83.6		\$1.9		\$-49.6		\$9.8	
Refunds (FY Basis)	\$-647.3	\$-715.0	10.5%	\$-696.0	-2.7%	\$-695.5	-2.7%	\$-667.4	-4.0%
Net General Fund Receipts	\$4,483.6	\$4,684.0	4.5%	\$4,602.5	-1.7%	\$4,726.5	0.9%	\$4,837.1	2.3%
Gambling Revenues	\$122.6	\$169.7	38.4%	\$130.2	-23.3%	\$150.9	-11.1%	\$150.9	0.0%
Deposited To Other Funds									